

(Translation)

Regulations

Thai Bond Market Association

Amended (No. 5) B.E. 2555

By virtue of Section 237 of the Securities and Exchange Act B.E. 2535, and Section 29 of the Trade Association Act B.E. 2509, and Article 120 of Regulations of Thai Bond Market Association dated September 21, 2005, amended the Regulations by the General Meeting in the following:

Clause 1 First paragraph of the provision in Article 72 of Regulations of Thai Bond Market Association dated September 21, B.E. 2548, as amended by Article 5 of Regulations of Thai Bond Market Association amended (No. 3) B.E. 2553 dated May 10, B.E. 2553 shall be repealed and replaced with the following provision:

“Article 72 The Disciplinary Committee shall be in office for a term of 3 years.”

Clause 2 The provision in Article 88 of Regulations of Thai Bond Market Association dated September 21, B.E. 2548 shall be repealed and replaced with the following provision:

“Article 88 The punished Members and affecting persons may file a petition to appeal with the Appeal Committee by themselves or delegate, in writing, other persons to do same on their behalves.”

Clause 3 The provision in Article 116 (2) of Regulations of Thai Bond Market Association dated September 21, B.E. 2548 shall be repealed and replaced with the following provision:

“(2) Member annual fee

The Member shall pay the member annual fee to the Association pursuant to type and rate fees prescribed by the Board as follow:

(a) Ordinary Member shall pay at least 50,000 Baht (fifty thousands Baht) but not to exceed 200,000 Baht (two hundred thousands Baht) by paying at the rate of 0.0005 percent of the outright debt instrument trading value of such Member within the last calendar year.

(b) Extraordinary Member shall pay at least 50,000 Baht (fifty thousands Baht) but not to exceed 200,000 Baht (two hundred thousands Baht) by paying at the rate of 0.0001 percent of the outright debt instrument trading value of such Member within the last calendar year.

(c) Associate Member shall pay 50,000 Baht (fifty thousands Baht).

The annual fee shall be paid in advance within the date of January, 30th of each year. For the newly admitted Ordinary and Extraordinary Members, the annual fee shall be paid in full amount within 15 business days of the date that the Association notifies of the admission as Member.

In case of any Member which has started its membership during the year shall pay the annual fee in proportion to numbers of months that the membership is effective.”

Clause 4 This Regulations shall come into force on and from day of 24 April B.E. 2555.

Given on this 24th day of April B.E. 2555

(Mr. Bandid Nijthaworn)
Chairman Board of Directors
Thai Bond Market Association

Remark:

The Association was granted the license of securities business related association under Securities and Exchange Act. B.E. 2535 and had objectives to be a Self-Regulatory Organization (SRO) in order to supervise Members and set industry standard in bond trading business. The Association is also mandated as the sole information center and pricing agency for the bond market. Members are required to comply with the Regulations issued by the Association to be in accordance with the same standards. The amendment of this Regulations was aimed to make clearer the Regulations of the Association.