

(Translation)

Regulations

Thai Bond Market Association

Amended (No. 7) B.E. 2560

By virtue of Section 237 of the Securities and Exchange Act B.E. 2535, and Section 29 of the Trade Association Act B.E. 2509, and Article 120 of Regulations of Thai Bond Market Association dated September 21, 2005:

Clause 1 The provision in Article 33 of Regulations of Thai Bond Market Association dated September 21, B.E. 2548 shall be repealed and replaced with the following provision:

“Article 33 The resolution of the meeting of Directors shall be decided by a majority vote presented at the meeting. Each Director shall have one vote. In case of a tie vote, the Director presiding over the meeting shall have an additional vote as a casting vote.

In the resolution for order of punishment on termination of membership, the resolution shall be approved by at least three-fourth of the Board excluding Directors who have a conflict of interest. Each Director shall have one vote. A Director who has a conflict of interest in such matter shall not participate in the decision of that resolution.”

Clause 2 This Regulations shall come into force on the day following the date of registration of the Securities and Exchange Commission.

Give on this 4th day of May, B.E. 2560

(Mr. Pisit Leeatham)

Chairman Board of Directors

Thai Bond Market Association