

(Translation)

Regulations

Thai Bond Market Association

Amended (No. 8) B.E. 2563

By virtue of Section 237 of the Securities and Exchange Act B.E. 2535, and Section 29 of the Trade Association Act B.E. 2509, and Article 20 of Regulations of Thai Bond Market Association dated September 21, 2005 (and amendments), as amended in the following:

Clause 1 The provision in Article 32 of Regulations of Thai Bond Market Association dated September 21, B.E. 2548 shall be repealed and replaced with the following provision:

“Article 32 Not less than one-half of the total number of Directors must be present at their meeting to constitute a quorum.

At the meeting of the Board, if the Chairman of the Board is not present or is unable to perform the duty at the meeting, the vice-chairman, if there is one, shall be the chairman of the meeting. If there is no vice-chairman, or if the vice-chairman fails to attend the meeting, the Directors at the meeting shall elect one of the Directors presented at the meeting to preside over the meeting.

The meeting of the Board may be held through electronic meetings.”

Clause 2 The provision in Article 85 of Regulations of Thai Bond Market Association dated September 21, B.E. 2548 shall be repealed and replaced with the following provision:

“Article 85 The Appeal Committee shall be in office for a term of three years and may be re-elected, but they may hold their office for not more than two terms consecutively.

In case of the Appeal Committee retires from office when the term of office expires, the Board shall appoint a new Appeal Committee. In the period of the Appeal Committee shall not be appointed, the retiring Appeal Committee shall continually do any acts in office until such times as the new Appeal Committee takes office. In addition, newly appointed the Appeal Committee must be approved by the SEC.”

Clause 3 This Regulations shall come into force on the day following the date of registration of the Securities and Exchange Commission.

Give on this 18th day of May B.E. 2563

(Mr. Singha Nikornpun)
Chairman Board of Directors
Thai Bond Market Association