

(Unofficial Translation)

**Regulations**  
**Thai Bond Market Association**  
**(Codified)**

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Thai Bond Market Association is an association dealing with securities business. The Association was founded by virtue of the provisions of The Securities and Exchange Act B.E. 2535 (A.D.1992) and supervised by the Office of the Securities and Exchange Commission.

**Section 1**

**General Provisions**

**Article 1** This Association is named “Thai Bond Market Association”

**Article 2**<sup>1</sup> The Association is located at 900 Tonson Tower 10<sup>th</sup> Floor, Ploenchit Road, Lumpini, Pathumwan, Bangkok.

**Article 3**<sup>2</sup> (Repealed)

**Article 4** In these Regulations:

“Regulations”	means	the Regulations of the Association
“Association”	means	Thai Bond Market Association
“Member”	means	the member of the Association
“Securities Company”	means	a juristic person licensed to engage in the trading of securities business
“Board”	means	the board of the Association
“Director”	means	the director of the Association
“President”	means	the president of the Association
“Registered Debt Securities”	means	a debt securities registered with the Association
“Office of the SEC”	means	the office of The Securities and Exchange Commission
“The SEC”	means	The Securities and Exchange Commission
“Executive Officer”	means	an executive of a member appointed to act as representative of the member

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<sup>1</sup> Amended by the Regulation of Thai Bond Market Association amended (No. 6) B.E. 2559 dated April 27, 2016

<sup>2</sup> Repealed by the Regulation of Thai Bond Market Association amended (No. 6) B.E. 2559 dated April 27, 2016

“Compliance Officer”	means	an executive of a member having supervisory power to ensure compliance by members in their performance
“Trader”	means	a member’s officer appointed to act as a representative in debt securities trading and registration with the Association
“Trading”	means	trading of the debt securities
“Trading Price”	means	price or yield from the debt securities trading
“Client”	means	a client who trades the debt securities with the member
“Trading Counterpart”	means	a financial institution having the debt securities trading license and trading the debt securities with the Member
“Major Shareholder”	means	any person who directly or indirectly holds shares in member companies more than 10% of number of shares with full voting rights of the company
“Order of Punishment” <sup>3</sup>	means	orders of the Board, orders of the President and orders of sub committees resulting in punishment to any person breaching or involving in breaching of the provision of the Association
“Procurement”	means	acquisition of materials or services purposes as the case may be
“Material”	means	office supplies, furniture, office decorations and equipment, vehicles, item used for maintenance or repairing, books, notifications and printing forms required to conduct normal business of the Association
“Services”	means	hire of work, hiring of labor, renting or hire of service contractor but excluding hiring of regular employees of the Association
“Special Project”	means	any projects of the Association received funding by government or other sectors

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<sup>3</sup> Repealed and amended by the Regulation of Thai Bond Market Association amended (No. 4) B.E.2554 dated May 23, 2011

“Provision of the Association”<sup>4</sup> means the regulations, notifications, rules defined by the Board and the Association in order to force to the Member, the trader and the person filing an application for debt securities registration

*(Readers should be aware that only the original Thai text has legal force, and that this English translation is strictly for reference.)*

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<sup>4</sup> Amended by the Regulation of Thai Bond Market Association amended (No. 4) B.E.2554 dated May 23, 2011